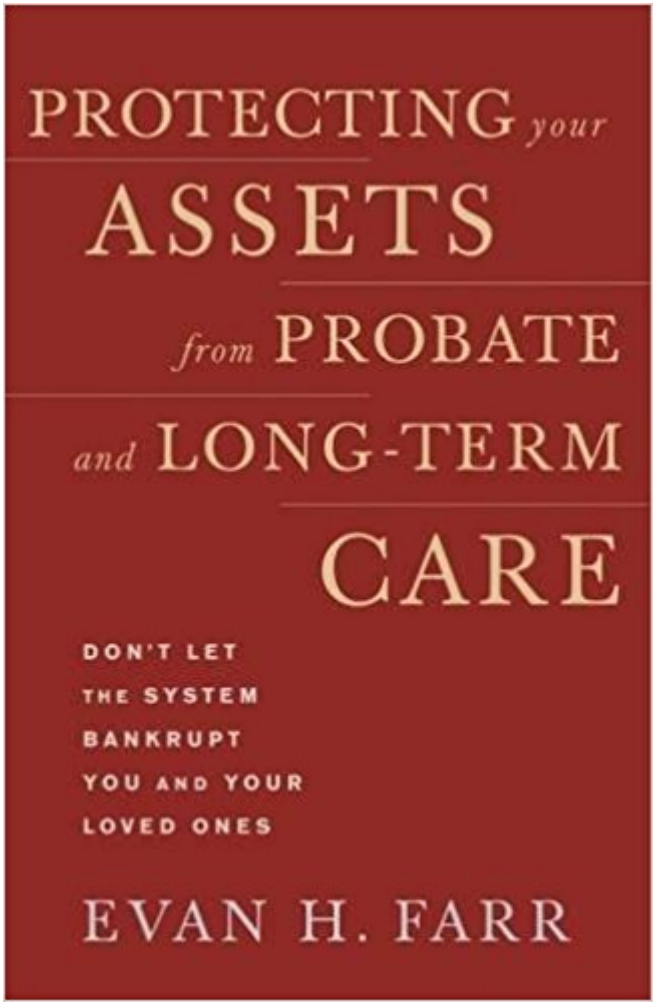
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Protecting Your Assets From Probate And Long-Term Care: Don't Let The System Bankrupt You And Your Loved Ones



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Synopsis

Have you ever considered the advantages of creating a living trust? Avoiding probate through the use of living trusts is a well-known solution, but author Evan H. Farr takes this issue one step further. In Protecting Your Assets from Probate and Long-Term Care, Farr explains the need to consider both probate and the expenses of long-term care when you create a living trust. A revocable living trust, the main tool used for protecting your assets from probate, does not protect assets from the catastrophic expenses of long-term care. A very useful and popular estate planning tool, revocable living trusts are recommended by tens of thousands of attorneys across the United States and are used as the central estate planning document by millions of Americans. However, what most Americans donÃ¢â ¬â„¢t realize is that assets in such a trust are not protected from lawsuits or from the limitless expenses associated with nursing homes or long-term care. In order to help readers protect themselves from both probate and long-term care, Farr delves into the many details you should know when creating a living trust. He also outlines his Living Trust PlusÃ¢â Â¢ Asset Protection Trust, which is the only type of self-created asset protection trust that allows you to avoid probate and retain an interest in the trust while also protecting the assets from being counted by state Medicaid agencies. He details the process of avoiding probate and securing assets, including: Joint ownership problemsSpecial needs planningHow to pay for the nursing homeWhy Medicaid planning is ethicalThe ten most common Medicaid mythsFinding the right lawyer Protecting Your Assets from Probate and Long-Term Care will help to ensure your family does not have to reap the consequences (and expenses) of improperly creating a living trust.

Book Information

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Customer Reviews

Evan H. Farr is widely recognized as one of the foremost experts in the field of Medicaid asset protection and related trusts. He is the creator of Living Trust PlusÃ¢â Â¢ Asset Protection System, which is used by dozens of estate planning and elder law attorneys around the country, and he is the founder of the Elder Law Institute for Training and Education. He is the bestselling author of Nursing Home Survival Guide and Protect & Defend, and he has been rated as one of the best lawyers in the country by numerous publications, including SuperLawyers.com, Washingtonian Magazine, and Newsweek. He lives in Fairfax, Virginia.

ÃƒÂ¢Ã â ¬Ã Å“ItÃƒÂ¢Ã â ¬Ã â„¢s startling how many educated, intelligent Americans still donÃƒÂ¢Ã â ¬Ã â„¢t understand that they donÃƒÂ¢Ã â ¬Ã â„¢t have to go bankrupt paying for elder care. Protecting Your Assets from Probate and Long-Term Care breaks down complex legal and financial information in plain English. If you own a home or have any assets whatsoever, this book will help you avoid common costly mistakes paying for elder care for yourself or a loved one. It should be required reading for all older adults, their caregivers and any professional advising them.ÃƒÂ¢Ã â ¬Ã Â•Jennifer L. FitzPatrick, MSW, CSP, Author of Cruising Through Caregiving: Reducing The Stress of Caring For Your Loved One and Founder of Jenerations Health Education, Inc

Very helpful and informative. Mr. Farr offers readers expert advice on how to use the Living Trust Plus to avoid the problems of probate and the risks of lawsuits and nursing home care. He discusses in detail living trusts ÃƒÂ¢Ã â ¬Ã â œ both the regular living trust (i.e., the revocable living trust designed primarily to protect your assets from probate) and the Living Trust Plus, designed to protect your assets from probate, lawsuits, and nursing home expenses. This book taught me about options I didn’t know were available, and saved me lots of money, headaches, and time when it comes to planning for myself and my loved ones.

ÃƒÂ¢Ã â ¬Ã Å“Evan H. Farr masterfully imparts the secrets of asset protection while helping readers avoid the pitfalls of probate as well as potentially devastating long-term care costs. You get it all! Lessons on planning for: Medicaid, special needs, and elder care compassionately and comprehensively explained.ÃƒÂ¢Ã â ¬Ã Â•

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